



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Short Duration Bond

Report as at 26/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Short Duration Bond
Replication Mode	Physical replication
ISIN Code	LU1163226092
Total net assets (AuM)	4,544,132,788
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 26/05/2025	
Currently on loan in USD (base currency)	468,312,102.63
Current percentage on loan (in % of the fund AuM)	10.31%
Collateral value (cash and securities) in USD (base currency)	504,660,144.20
Collateral value (cash and securities) in % of loan	108%

Securities lending statistics	
12-month average on loan in USD (base currency)	434,565,623.86
12-month average on loan as a % of the fund AuM	14.80%
12-month maximum on loan in USD	622,327,925.99
12-month maximum on loan as a % of the fund AuM	19.71%
Gross Return for the fund over the last 12 months in (base currency fund)	767,947.27
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0262%

Collateral data - as at 26/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	482,249.89	545,376.43	0.11%
AT0000A04967	ATGV 4.150 03/15/37 AUSTRIA	GOV	AT	EUR	AA1	64,747.10	73,222.50	0.01%
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	239,188.68	270,498.48	0.05%
AT0000A324S8	ATGV 2.900 02/20/33 AUSTRIA	GOV	AT	EUR	AA1	133,609.51	151,099.01	0.03%
AU0000097495	AUGV 1.750 06/21/51 AUSTRALIA	GOV	AU	AUD	AAA	182,443.82	117,434.35	0.02%
AU000XCLWAG2	AUGV 4.500 04/21/33 AUSTRALIA	GOV	AU	AUD	AAA	986,364.06	634,896.94	0.13%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	37.62	42.54	0.00%
BE0000353624	BEGV 0.650 06/22/71 BELGIUM	GOV	BE	EUR	AA3	6,902.81	7,806.39	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	929,318.21	1,050,966.01	0.21%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	9,175.02	10,376.03	0.00%

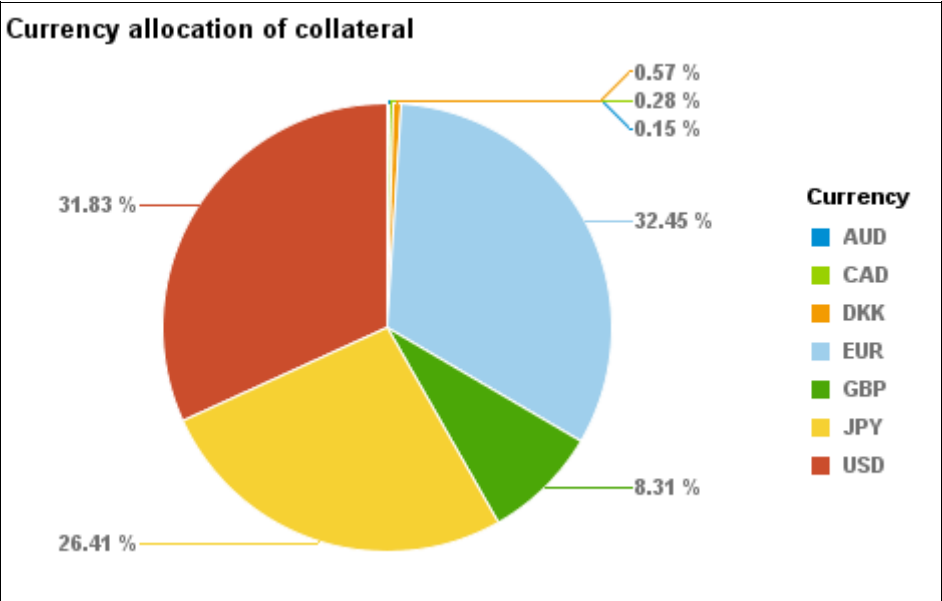
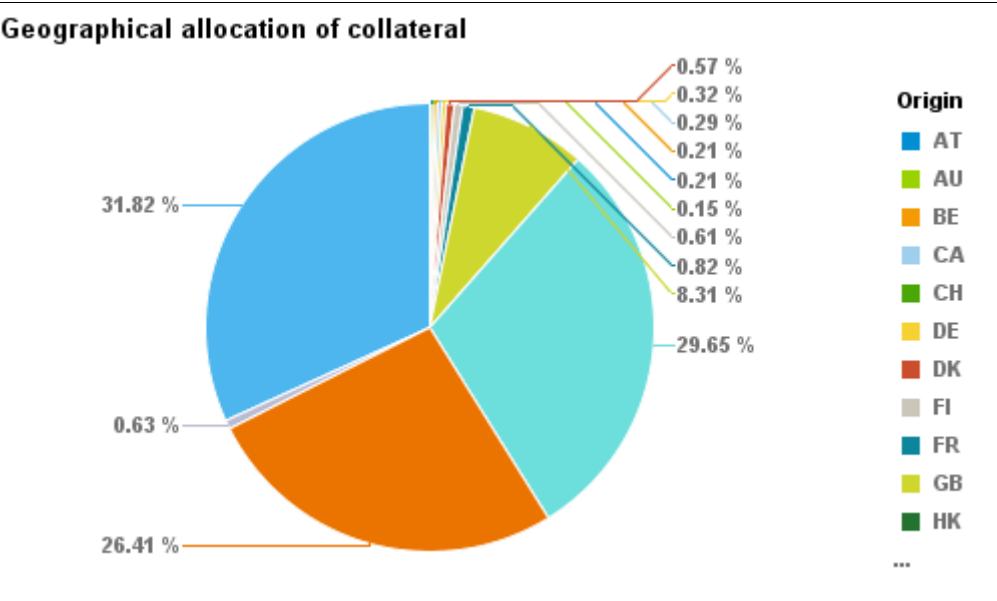
Collateral data - as at 26/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	1,980,928.64	1,431,902.35	0.28%
DE0001102531	DEGV 02/15/31 GERMANY	GOV	DE	EUR	AAA	818,187.53	925,288.31	0.18%
DE0001135044	DEGV 6.500 07/04/27 GERMANY	GOV	DE	EUR	AAA	110,140.56	124,557.96	0.02%
DE0001135143	DEGV 6.250 01/04/30 GERMANY	GOV	DE	EUR	AAA	180,671.48	204,321.39	0.04%
DE0001135176	DEGV 5.500 01/04/31 GERMANY	GOV	DE	EUR	AAA	23,743.49	26,851.51	0.01%
DE0001135226	DEGV 4.750 07/04/34 GERMANY	GOV	DE	EUR	AAA	217,070.95	245,485.54	0.05%
DE000BU25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	60,102.76	67,970.22	0.01%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	0.97	1.10	0.00%
DK0060079531	DSV ODSH DSV	COM	DK	DKK	AAA	5,287,319.91	799,576.54	0.16%
DK0063855168	ROCKWOOL ODSH ROCKWOOL	COM	DK	DKK	AAA	13,772,709.37	2,082,782.11	0.41%
FI4000546528	FIGV 2.750 04/15/38 FINLAND	GOV	FI	EUR	AA1	684,691.46	774,317.60	0.15%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	684,174.51	773,732.99	0.15%
FI4000586284	FIGV 3.200 04/15/45 MTN FINLAND	GOV	FI	EUR	AA1	684,500.05	774,101.14	0.15%
FI4000587415	FIGV 3.000 09/15/35 FINLAND	GOV	FI	EUR	AA1	683,257.07	772,695.45	0.15%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	49,305.98	55,760.14	0.01%
FR0010171975	FRGV 4.000 04/25/55 FRANCE	GOV	FR	EUR	AA2	2,705.58	3,059.74	0.00%
FR0011008705	FRGV 1.850 07/25/27 FRANCE	GOV	FR	EUR	AA2	31,445.89	35,562.16	0.01%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	943,440.59	1,066,937.01	0.21%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	219,853.36	248,632.18	0.05%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	722,258.13	816,801.76	0.16%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	19,986.57	22,602.81	0.00%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	925,736.91	1,046,915.92	0.21%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	746,226.56	843,907.65	0.17%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	30.15	34.10	0.00%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	5.65	6.39	0.00%
FR001400CMX2	FRGV 2.500 05/25/43 FRANCE	GOV	FR	EUR	AA2	28.18	31.87	0.00%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	14,014.62	15,849.13	0.00%
GB0032452392	UKT 4 1/4 03/07/36 UK TREASURY	GIL	GB	GBP	AA3	2,382,626.56	3,197,475.31	0.63%
GB00B128DP45	UKT 4 1/4 12/07/46 UK TREASURY	GIL	GB	GBP	AA3	406,318.81	545,278.22	0.11%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	1,352,231.98	1,814,689.91	0.36%
GB00BLPK7334	UKT 1 1/8 01/31/39 UK Treasury	GIL	GB	GBP	AA3	780,990.75	1,048,086.46	0.21%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	406,391.99	545,376.43	0.11%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	5,984,997.40	8,031,842.57	1.59%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	2,823.69	3,789.38	0.00%
GB00BMGR2809	UKT 0 1/4 07/31/31 UK Treasury	GIL	GB	GBP	AA3	406,391.99	545,376.43	0.11%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	406,391.99	545,376.43	0.11%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	406,391.99	545,376.43	0.11%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	3,301,724.99	4,430,901.73	0.88%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	111,303.14	149,368.37	0.03%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BPSNBF73	UKT 4 10/22/31 UK Treasury	GIL	GB	GBP	AA3	18.70	25.10	0.00%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	5,984,860.56	8,031,658.93	1.59%
GB00BQC82B83	UKT 41/8 07/22/29 Corp UK Treasury	GIL	GB	GBP	AA3	3,301,699.02	4,430,866.88	0.88%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	31,527.37	42,309.60	0.01%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	5,983,941.49	8,030,425.54	1.59%
IE00BK9ZQ967	TRANE TECH ODSH TRANE TECH	COM	US	USD	AAA	895,252.30	895,252.30	0.18%
IT0000072170	FINECOBANK ODSH FINECOBANK	COM	IT	EUR		19,844,430.71	22,442,067.65	4.45%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		19,844,444.78	22,442,083.56	4.45%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		19,844,442.56	22,442,081.05	4.45%
IT0003497168	TELECOM IT ODSH TELECOM IT	COM	IT	EUR		19,844,442.44	22,442,080.92	4.45%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		14,953,927.06	16,911,396.84	3.35%
IT0004965148	MONCLER ODSH MONCLER	COM	IT	EUR		19,844,436.86	22,442,074.60	4.45%
IT0005366767	NEXI ODSH NEXI	COM	IT	EUR		18,120,183.00	20,492,115.83	4.06%
JP1024551PC4	JPGV 0.005 12/01/25 JAPAN	GOV	JP	JPY	A1	458,705,761.27	3,197,255.23	0.63%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	117,263,200.25	817,343.95	0.16%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	117,227,284.90	817,093.62	0.16%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	3,495,741.32	24,365.90	0.00%
JP1024681R19	JPGV 0.600 01/01/27 JAPAN	GOV	JP	JPY	A1	939,186,200.74	6,546,283.57	1.30%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	50,309.21	350.66	0.00%
JP1024721R52	JPGV 0.700 05/01/27 JAPAN	GOV	JP	JPY	A1	320,692,147.96	2,235,277.45	0.44%
JP1051681Q54	JPGV 0.600 03/20/29 JAPAN	GOV	JP	JPY	A1	65,288,704.59	455,073.10	0.09%
JP1051691Q60	JPGV 0.500 03/20/29 JAPAN	GOV	JP	JPY	A1	501,219,616.24	3,493,583.85	0.69%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	88,534,496.95	617,100.13	0.12%
JP1051761R23	JPGV 1.000 12/20/29 JAPAN	GOV	JP	JPY	A1	946,133,825.99	6,594,709.67	1.31%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	259,745,969.79	1,810,472.48	0.36%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	260,323,665.11	1,814,499.12	0.36%
JP1103541K42	JPGV 0.100 03/20/29 JAPAN	GOV	JP	JPY	A1	48,503.24	338.08	0.00%
JP1103551K72	JPGV 0.100 06/20/29 JAPAN	GOV	JP	JPY	A1	1,714,847,161.68	11,952,769.10	2.37%
JP1103711P74	JPGV 0.400 06/20/33 JAPAN	GOV	JP	JPY	A1	946,133,968.46	6,594,710.66	1.31%
JP1103741Q44	JPGV 0.800 03/20/34 JAPAN	GOV	JP	JPY	A1	47,604.11	331.81	0.00%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	5,533,878.61	38,572.05	0.01%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	946,135,150.62	6,594,718.90	1.31%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	114,817,700.81	800,298.42	0.16%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	11,598,027.49	80,840.17	0.02%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	117,246,345.80	817,226.47	0.16%
JP1201271B58	JPGV 1.900 03/20/31 JAPAN	GOV	JP	JPY	A1	12,503,073.47	87,148.50	0.02%
JP1201321BC7	JPGV 1.700 12/20/31 JAPAN	GOV	JP	JPY	A1	11,744,388.21	81,860.33	0.02%
JP1201451D66	JPGV 1.700 06/20/33 JAPAN	GOV	JP	JPY	A1	260,338,711.66	1,814,603.99	0.36%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	10,411,781.31	72,571.84	0.01%

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JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	1,716,501,308.56	11,964,298.78	2.37%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	1,714,858,482.69	11,952,848.01	2.37%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	429,238,400.13	2,991,862.83	0.59%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	260,333,946.44	1,814,570.78	0.36%
JP1201841P46	JPGV 1.100 03/20/43 JAPAN	GOV	JP	JPY	A1	73,655,259.49	513,389.37	0.10%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	946,145,079.62	6,594,788.11	1.31%
JP1300401D91	JPGV 1.800 09/20/43 JAPAN	GOV	JP	JPY	A1	347,785,763.33	2,424,124.45	0.48%
JP1300631K78	JPGV 0.400 06/20/49 JAPAN	GOV	JP	JPY	A1	1,714,865,015.38	11,952,893.54	2.37%
JP1300641KA3	JPGV 0.400 09/20/49 JAPAN	GOV	JP	JPY	A1	1,714,867,011.96	11,952,907.46	2.37%
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	554,250.41	3,863.22	0.00%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	69,161,360.68	482,066.15	0.10%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	117,244,289.53	817,212.14	0.16%
JP1400151N57	JPGV 1.000 03/20/62 JAPAN	GOV	JP	JPY	A1	108,562.39	756.70	0.00%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	392,459.99	2,735.51	0.00%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	860,125,683.26	5,995,218.65	1.19%
JP1480021Q54	JPGV 1.000 03/20/34 JAPAN	GOV	JP	JPY	A1	458,711,539.22	3,197,295.50	0.63%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	8,602,265.02	59,959.21	0.01%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	458,431,155.37	3,195,341.18	0.63%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	AAA	2,827,415.08	3,197,523.85	0.63%
NL0015001RG8	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	AAA	440.51	498.18	0.00%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	3,664,616.66	3,664,616.66	0.73%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	7,793,736.21	7,793,736.21	1.54%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	10,849,919.98	10,849,919.98	2.15%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	3,664,452.63	3,664,452.63	0.73%
US0258161092	AMERICAN EXPRESS ODSH AMERICAN EXPRESS	COM	US	USD	AAA	3,606,856.45	3,606,856.45	0.71%
US0311621009	AMGEN ODSH AMGEN	COM	US	USD	AAA	4,719,525.96	4,719,525.96	0.94%
US0382221051	APPLIED ODSH APPLIED	COM	US	USD	AAA	4,719,645.60	4,719,645.60	0.94%
US1101221083	BRISTOL-MYERS ODSH BRISTOL-MYERS	COM	US	USD	AAA	125.75	125.75	0.00%
US2371941053	DARDEN ODSH DARDEN	COM	US	USD	AAA	895,306.46	895,306.46	0.18%
US28176E1082	EDWARDS LIFESCI ODSH EDWARDS LIFESCI	COM	US	USD	AAA	1,359,389.48	1,359,389.48	0.27%
US2855121099	ELECTRONIC ARTS ODSH ELECTRONIC ARTS	COM	US	USD	AAA	2,971,675.15	2,971,675.15	0.59%
US31488V1070	FERGUSON ENTPS ODSH FERGUSON ENTPS	COM	US	USD	AAA	1,328,995.15	1,328,995.15	0.26%
US3755581036	GILEAD SCIENCES ODSH GILEAD SCIENCES	COM	US	USD	AAA	2,081,841.32	2,081,841.32	0.41%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	39,928.70	39,928.70	0.01%
US4370761029	HOME DEPOT ODSH HOME DEPOT	COM	US	USD	AAA	10,849,885.91	10,849,885.91	2.15%
US4448591028	HUMANA DE ODSH HUMANA DE	COM	US	USD	AAA	871,581.19	871,581.19	0.17%
US4461501045	HUNTINGTON BANC ODSH HUNTINGTON BANC	COM	US	USD	AAA	179,705.10	179,705.10	0.04%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	15,131.64	15,131.64	0.00%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	10,849,928.21	10,849,928.21	2.15%

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US5801351017	MCDONALD S CORP ODSH MCDONALD S CORP	COM	US	USD	AAA	302,682.76	302,682.76	0.06%
US58933Y1055	MERCK & CO ODSH MERCK & CO	COM	US	USD	AAA	894,530.73	894,530.73	0.18%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	12,888,523.75	12,888,523.75	2.55%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	894,126.84	894,126.84	0.18%
US6311031081	NASDAQ ODSH NASDAQ	COM	US	USD	AAA	895,108.22	895,108.22	0.18%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	13,508,581.16	13,508,581.16	2.68%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	893,639.00	893,639.00	0.18%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	895,348.95	895,348.95	0.18%
US6935061076	PPG INDS ODSH PPG INDS	COM	US	USD	AAA	1,304,493.33	1,304,493.33	0.26%
US78409V1044	S&P GLOBAL ODSH S&P GLOBAL	COM	US	USD	AAA	4,410,996.08	4,410,996.08	0.87%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	10,849,934.62	10,849,934.62	2.15%
US8716071076	SYNOPSIS ODSH SYNOPSIS	COM	US	USD	AAA	1,252,948.97	1,252,948.97	0.25%
US8825081040	TEXAS INSTRUMENT ODSH TEXAS INSTRUMENT	COM	US	USD	AAA	25,769.11	25,769.11	0.01%
US9029733048	US BANCORP ODSH US BANCORP	COM	US	USD	AAA	2,295,533.70	2,295,533.70	0.45%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	320,158.55	320,158.55	0.06%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	205,739.21	205,739.21	0.04%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	1,305.61	1,305.61	0.00%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	575,863.19	575,863.19	0.11%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	91,416.54	91,416.54	0.02%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	136,442.34	136,442.34	0.03%
US912828YG91	UST 1.625 09/30/26 US TREASURY	GOV	US	USD	AAA	2,899.53	2,899.53	0.00%
US912828ZN34	UST 0.500 04/30/27 US TREASURY	GOV	US	USD	AAA	4,066,967.73	4,066,967.73	0.81%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	919.00	919.00	0.00%
US91282CAQ42	UST 0.125 10/15/25 US TREASURY	GOV	US	USD	AAA	8,028,414.90	8,028,414.90	1.59%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	8,031,706.13	8,031,706.13	1.59%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	1,886,362.87	1,886,362.87	0.37%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	6,147,134.53	6,147,134.53	1.22%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	2,960.36	2,960.36	0.00%
US91282CCE93	UST 1.250 05/31/28 US TREASURY	GOV	US	USD	AAA	12,860.01	12,860.01	0.00%
US91282CCF68	UST 0.750 05/31/26 US TREASURY	GOV	US	USD	AAA	415,917.39	415,917.39	0.08%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	276.68	276.68	0.00%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	968,389.41	968,389.41	0.19%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	570,409.54	570,409.54	0.11%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	774,728.83	774,728.83	0.15%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	98.50	98.50	0.00%
US91282CHN48	UST 4.750 07/31/25 US TREASURY	GOV	US	USD	AAA	408,569.60	408,569.60	0.08%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	74,244.48	74,244.48	0.01%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	198.09	198.09	0.00%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	3,106.68	3,106.68	0.00%

Collateral data - as at 26/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CKN01	UST 4.625 04/30/31 US TREASURY	GOV	US	USD	AAA	582,014.28	582,014.28	0.12%
US91282CKP58	UST 4.625 04/30/29 US TREASURY	GOV	US	USD	AAA	582,379.95	582,379.95	0.12%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	578,383.10	578,383.10	0.11%
US91282CKR15	UST 4.500 05/15/27 US TREASURY	GOV	US	USD	AAA	582,248.56	582,248.56	0.12%
US91282CKS97	UST 4.875 05/31/26 US TREASURY	GOV	US	USD	AAA	123,800.74	123,800.74	0.02%
US91282CLR06	UST 4.125 10/31/29 US TREASURY	GOV	US	USD	AAA	26,736.21	26,736.21	0.01%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	2,400,732.41	2,400,732.41	0.48%
US91282CMP31	UST 4.125 02/28/27 US TREASURY	GOV	US	USD	AAA	339,961.65	339,961.65	0.07%
						Total:	504,660,144.2	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	167,413,033.81
2	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK (PARENT)	87,439,393.75
3	RBC EUROPE LIMITED (PARENT)	73,372,398.00
4	MERRILL LYNCH INTERNATIONAL (PARENT)	39,248,751.46
5	GOLDMAN SACHS INTERNATIONAL (PARENT)	14,089,856.82